

**PARENT TEACHERS ASSOCIATION (General Account)**  
**College of Engineering, Trikaripur**

*Annual Accounts 2017*



## **INDEPENDENT AUDITOR'S REPORT**

To

**THE MEMBERS OF MANAGING COMMITTEE, PTA COLLEGE OF  
ENGINEERING, TRIKARIPUR, KASARAGOD DIST.**

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of "PARENT TEACHERS ASSOCIATION COLLEGE OF ENGINEERING (GENERAL ACCOUNT), TRIKARIPUR, KASARAGOD DISTRICT", which comprise the Balance Sheet as at 31<sup>st</sup> December 2017, the Income & Expenditure Account and Receipts & Payment Account for the year then ended, and a summary of significant accounting policies.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Managing Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organization is in accordance with the Generally Accepted Accounting Principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **AUDITORS'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Managing Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## OPINION

*In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:*

- a) *in the case of the Balance Sheet, of the state of affairs of the organization at 31<sup>st</sup> December, 2017;*
- b) *in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.*

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account have been kept by the Managing Committee so far as appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

Place: Kanhangad

Date: 03/02/2018

  
For *Jacob & George*  
Chartered Accountants  
F.R.No:005391S  
Bijitha VV, A.C.A  
Partner. M.No:240955



**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.**  
**COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.**

**BALANCE SHEET AS ON 31/12/2017**

<b>LIABILITIES</b>		<b>Amount</b>	<b>ASSETS</b>		<b>Amount</b>
<b><u>CAPITAL FUND</u></b>			<b><u>FIXED ASSETS</u></b>		
Balance as per last B/S	6,616,590.29		(As per schedule)		2,720,138.13
Add Excess of income over expenditure	325,948.75	6,942,539.04	<b><u>INVESTMENT</u></b>		
			FD with Cheemeni SCB - 1722		50,000.00
			<b><u>CURRENT ASSETS</u></b>		
			<b>Loans &amp; Advance</b>		
			Advance (as per schedule)		530,397.00
			Bus Running A/c		2,442,837.00
			<b><u>CASH AND BANK BALANCES:</u></b>		
			Cash on Hand	470.96	
			Cash at Bank with:		
			KDC Bank A/c No.17(i)	16,597.00	
			Cheemeni SCB A/c No.1937	25,246.00	
			Cheemeni SCB A/c No.3697	9,730.00	
			KGB 40427101005473	1,142,309.95	
			KDCB Secretary A/c	4,813.00	1,199,166.91
<b>Total</b>		<b>6,942,539.04</b>	<b>Total</b>		<b>6,942,539.04</b>

Kanhangad,  
03.02.2018

President

Secretary

**AUDITOR'S REPORT**

As per our report attached  
separately.

*Bijitha*

For *Jacob & George*  
Chartered Accountants  
F.R.No:005391S  
Bijitha VV, A.C.A  
Partner. M.No.240188



**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT,**  
**COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/12/2017**

<b>Expenditure</b>	<b>Amount</b>	<b>Income</b>	<b>Amount</b>
To Salary & Allowance	98,750.00	By PTA Subscription Fund	1,394,624.00
" Repairs & Maintenance	238,750.00	PTA fund refunded	121,000.00
" Refreshment Expenses	66,267.00	" Photocopy Charges Collected	97,064.00
" Travelling Expenses	16,800.00	" ID card collection	30,450.00
" Endowment & Awards	48,500.00	" FD Interest	6,833.00
" Meeting and seminars	106,332.00	" SB Interest	18,691.00
" Medical Aid	18,848.00	" Agricultural Income	15,620.00
" Printing & Stationery	21,174.00	" Other Income	14,636.00
" Photocopier Maintenance	135,487.00		
" ISO Expense	43,126.00		
" Uniform to drivers	6,370.00		
" Audit Fee	12,075.00		
" Agricultural expense	2,505.00		
" Miscellaneous Expense	5,500.00		
" Depreciation	310,485.25		
" Excess of income over expenditure	325,948.75		
<b>Total</b>	<b>1,456,918.00</b>	<b>Total</b>	<b>1,456,918.00</b>

Kanhangad,  
03.02.2018

President

Secretary

**AUDITOR'S REPORT**

As per our report attached separately.

  
 For *Jacob & George*  
 Chartered Accountants  
 F.R.No:005391S  
 Bijitha VV, A.C.A  
 Partner. M.No:24095



**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.**  
**COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/12/2017**

Receipts	Amount	Payments	Amount
<b>Opening Balances:</b>		By Salary & Allowance	98,750.00
Cash on Hand	29,798.96	" Repairs & Maintenance	238,750.00
Cash at Bank with:		" Refreshment Expenses	66,267.00
KDC Bank A/c No.17(i)	15,957.00	" Travelling Expenses	16,800.00
CSCB A/c No. 3697	9,356.00	" Endowment & Awards	48,500.00
KDCB Secretary A/c	4,627.00	" Meeting and seminars	106,332.00
KGM-404271010054723	1,029,056.95	" Medical Aid	18,848.00
CSCB A/c No.1937	17,705.00	" Printing & Stationery	21,174.00
PTA Subscription Fund	1,394,624.00	" Photocopier Maintenance	135,487.00
Photocopy Charges Collected	97,064.00	" ISO Expense	43,126.00
ID card collection	30,450.00	" Uniform to drivers	6,370.00
FD Interest	6,833.00	" Audit Fee	12,075.00
SB Interest	18,691.00	" Agricultural expense	2,505.00
Agricultural Income	15,620.00	" Miscellaneous Expense	5,500.00
Other Income	14,636.00	" Advances Given (As per details)	113,000.00
Advance returned (As per details)	15,000.00	" Bus Running A/c	292,000.00
Bus Running A/c	39,332.00	" PTA fund Refunded	121,000.00
		" Addition of Fixed Assets (As per schedule)	30,600.00
		" Security Deposit Refunded	162,500.00
		" <b>Closing Balances :</b>	
		Cash on Hand	470.96
		Cash at Bank with:	
		KDC Bank A/c No.17(i)	16,597.00
		Cheemeni SCB A/c No.1937	25,246.00
		Cheemeni SCB A/c No.3697	9,730.00
		KGM-40427101005473	1,142,309.95
		KDCB Secretary A/c	4,813.00
<b>Total</b>	<b>2,738,750.91</b>	<b>Total</b>	<b>2,738,750.91</b>

Kanhangad,  
30.02.2018

President

Secretary

**AUDITOR'S REPORT**

As per our report attached  
separately.

*Bijitha*  
For *Jacob & George*  
Chartered Accountants  
F.R.No:005391S  
Bijitha VV, A.C.A  
Partner. M.No:240999



**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.**  
**COLLEGE OF ENGINEERING, TRIKARIPIUR, KASARGOD DISTRICT.**  
**SCHEDULE OF FIXED ASSETS AND DEPRECIATION (31/12/2017)**

Sl. No	Assets	WDV as on 01/01/2017	Additions		Total	Depreciation		WDV as on 31/12/2017
			More than 180 days	Less than 180 days		Rate	Amount	
1	Photostat Machine	49,842.58	-	-	49,842.58	15%	7,476.39	42,366.19
2	Step Up Transformer	9,645.02	-	-	9,645.02	15%	1,446.75	8,198.27
3	Computer	556.01	-	-	556.01	60%	333.61	222.40
4	Generator Set	8,758.54	-	-	8,758.54	15%	1,313.78	7,444.76
5	Electrical Fittings	114,692.15	-	-	114,692.15	10%	11,469.21	103,222.93
5	Furniture	43,028.54	30,600.00	-	73,628.54	10%	7,362.85	66,265.69
6	Stand Lamp	2,271.91	-	-	2,271.91	10%	227.19	2,044.72
7	Vessels & Utencils	11,289.46	-	-	11,289.46	15%	1,693.42	9,596.04
10	Computer Table	984.15	-	-	984.15	10%	98.42	885.74
11	Auditorium Construction	2,695,592.52	-	-	2,695,592.52	10%	269,559.25	2,426,033.27
12	ID Card Printing Machine	63,362.50	-	-	63,362.50	15%	9,504.38	53,858.13
	<b>Total</b>	<b>3,000,023.38</b>	<b>30,600.00</b>	<b>-</b>	<b>3,030,623.38</b>		<b>310,485.25</b>	<b>2,720,138.13</b>



**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.**  
**COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.**

**Schedule for Project Advances (2017)**

Sl.No	Name	Opening Balance	Project Advance Paid	Project Advance Returned	Closing Balance
1	TEQIP Project	111,570.00	-	-	111,570.00
2	NSS Programme	10,000.00	-	-	10,000.00
3	Binesh Mohan	17,000.00	-	-	17,000.00
4	Praseetha K	6,500.00	-	-	6,500.00
5	Sreekanth	119,000.00	-	-	119,000.00
6	Anoop & Deepa	2,000.00	-	-	2,000.00
7	EEE Students	5,000.00	-	-	5,000.00
8	IEEE Activities	4,000.00	-	-	4,000.00
9	Shyni T V	1,827.00	-	-	1,827.00
10	Amenity Cell	95,000.00	-	-	95,000.00
11	Arun K V	500.00	-	-	500.00
12	Ugesh	5,000.00	-	-	5,000.00
13	Rekha	50,000.00	-	-	50,000.00
14	Aneesh Kumar	5,000.00	-	-	5,000.00
15	Advance to INQUA	-	10,000.00	-	10,000.00
16	Advance	-	1,000.00	-	1,000.00
17	Advance to Bridge course	-	20,000.00	-	20,000.00
18	Advance to NAAC	-	35,000.00	-	35,000.00
19	Advance to Bus secretary	-	32,000.00	-	32,000.00
20	Advance to Shekar	-	15,000.00	15,000.00	-
	<b>Total</b>	<b>432,397.00</b>	<b>113,000.00</b>	<b>15,000.00</b>	<b>530,397.00</b>

